

# **OUTSIDE THE BOX**

Hi All.

Welcome to another market update – goods news – Shanghai port is beginning to open, however, rates from all Chinese ports are increasing and will only continue to increase moving forward. Space will continue to be tight as we head into "peak season", so make sure that you book as early as possible.

As always, we appreciate your support and understanding.

### **Chinese Shipping Market**

- Rates in the 1<sup>st</sup> half of June have increased by approximately USD200-300 per 20GP and USD400-600 per 40GP/HQ
- Expect another rate increase in the 2<sup>nd</sup> half of June
- Shanghai Port Update
  - The Chinese government had announced that as of the 1<sup>st</sup> of June the city will slowly begin to reopen, with all covid restrictions to be removed by end of June
  - Approx 90% of cargo volumes are coming back to the port for handling
  - Vessels are full so we suggest booking as early as possible

 If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – <u>sales@auscus.com.au</u>

#### **FCL & LCL Deliveries**

- FCL Increase in Port Infrastructure Fees (PIF)
  - Some terminals have begun to increase their PIF again so you may notice a small increase on your invoices
- FCL & LCL Fuel Surcharge remains volatile
- We are seeing more FCL Sideloader fees being passed onto us from the transport companies
  - This Fee is only applicable if the transport company send a Sideloader truck into the wharf to collect your container and then they will deliver direct to you after the leaves the wharf, the Wharf (DP World, Patrick, Hutchinson) are charging the transport companies who then pass the fee onto us
- We are also seeing FCL & LCL Truck waiting time on more shipments
  - LCL There can be delays of up to 4 or 5 hours for collection from LCL depots due to a lack of staff
  - FCL We are seeing delays at the wharf, client premises and with the return of the empty container due to weather, traffic and staff shortages

## **Other Updates**

 As part of our recent website upgrade, you may see an email or text message from us requesting you to make a google review. We really value your feedback as customer service is the cornerstone of our business and we appreciate you taking the time to participate.

#### In the news

- o Freight rates begin to rise as Shanghai slowly reopens for business The Loadstar
- o Raised rates push forwarder returns despite Australasian bottlenecks The Loadstar

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