

May 2022



OUTSIDE THE BOX

Hi All,

Welcome to another market update – unfortunately, the tough times for importers continue with China's largest port - Shanghai remaining at a standstill due to the city's strict lockdown. We do not know when this will be lifted but as expected the backlog of waiting vessels and manufacture delays combined are creating massive delays and problems for all stakeholders.

As always, we appreciate your support and understanding.

Chinese Shipping Market

- First half May rates remain much the same as in April
- A GRI was due to be implemented for the first half of May (USD500.00/TEU), however, due to the lockdown in Shanghai continuing, carriers have chosen not to implement for now. We have been advised to expect this GRI for the 2nd half of May
- Shanghai Port Update
 - Shanghai Port remains closed
 - There are about 400 container vessels waiting to berth because of the government mandated lockdown
 - Some vessels are now omitting Shanghai

- Ningbo, Qingdao, Tianjin Ports are all picking up as much of the overflow as possible, but it's still not anywhere near enough to clear the backlog
- Factories in Shanghai are experiencing major backlogs due to the lockdown
- As always, we encourage you to book as far in advance as possible
- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON DG cargo only, please email Melissa – sales@auscus.com.au

FCL Detention & Additional Transport Fees

- **Empty De-hire and Container Detention**
 - Please note that ALL transport companies have 48-72 hours after notification to pick up the empty container from your premises (Monday to Friday), weekends are not included in the 48-72hours but the shipping line will still include them as part of their detention period
- If we arrange your FCL transport, you may notice that you have started to receive on some containers an additional invoice relating to additional transport costs such as:
 - Container Detention
 - Truck Waiting Time
 - Wharf Sideloader fees
 - Covid Surcharge
 - Via Yard Fees
 - Lift Fees at Transport Depots
- Fuel Surcharge remains volatile
- **In other news**
 - [China transport crisis spreads as holiday looms and cities eye more lockdowns - The Loadstar](#)
 - [Hapag-Lloyd eyes a competitive edge with dry container tracking technology - The Loadstar](#)

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