December 2022



OUTSIDE THE BOX

Hi All,

Welcome to another market update – as an early Christmas present, shipping lines have dropped their rates again ex China for the first half of December, but please keep in mind a likely increase in freight rates for the 2nd half of December is being predicted in the lead up to Chinese New Year.

Chinese Shipping Market

- Don't forget Chinese New Year (CNY) is early next year starting 22nd January 2023 for approx. 15days
- FCL Rates have reduced again for the first half of December, a possible GRI for 2nd half December is being warned due to the pre-CNY rush
- FCL rates have reduced by more than 100% since the beginning of the year
- LCL rates have reduced by more than 80% since the beginning of the year
- China is still experiencing covid-19 outbreaks which is affecting all facets of manufacturing and the supply chain, resulting in supply, ETD and in turn ETA delays.

- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – <u>sales@auscus.com.au</u>
- PLEASE NOTE: We can offer rates direct into Townsville ex China, if you require a quote please email Melissa – sales@auscus.com.au

Christmas Updates

- IMPORTANT: Please let us know asap, if you have not already advised us, of your Christmas closure and New Year re-opening dates
- If you have cargo that will be arriving around Christmas, we will be in contact with you closer to the time to discuss the most economical option to store your cargo until you re-open if you are unable to accept delivery
 - AUSCUS will always do our best to minimize any additional charges for cargo arriving during the Christmas – New Year period, however in some circumstances they will be unavoidable due to staffing levels at depots, terminals and transport companies.
- Just a reminder that AUSCUS is closed on the public holidays, and we will be operating with skeleton staff during the week between Christmas and New Year
 - We are still contactable via phone or email as always MON-FRI excluding public holidays
 - AUSCUS will close at 12 noon on the 24th of December and 30th of December

FCL & LCL Deliveries

- ******Container Detention charges reach record highs*****
 - We wish to remind everyone to be mindful of detention and try to have the container emptied the day it's delivered and to notify us via email it's available for empty return immediately

- Transport companies have 48-72 hours business days only (MON-FRI) to collect the empty container and return to the empty depot, this time it takes the transport company to collect is also included in your free days allocated by the shipping line, so please keep that in mind.
- For CIF FCL clients, please ensure your suppliers are requesting a minimum of 14 days free detention period time when making a shipping line booking on your behalf at origin prior to loading.

• In the news

- o Svitzer, unions and Australian government in a three-way tug of war The Loadstar
- <u>Australia passes two trade deals through Parliament one with India and the other</u> with the UK - Shipping Australia
- <u>Decaying demand sees China's ports building empty container mountains The</u> <u>Loadstar</u>



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