

January 2023



OUTSIDE THE BOX

Hi All,

Welcome to another market update – good news all around this month, China Freight rates continue to drop, and the Australia-India Free Trade Agreement has come into force so importers can now enjoy most products being duty free.

Chinese Shipping Market

- Chinese New Year (CNY) is starting on 22nd January 2023 for approx. 15days
- FCL Rates have reduced again for the 2nd half of January and look to decrease again for the 1st half of February
- China is still experiencing covid-19 outbreaks which is affecting all facets of manufacturing and the supply chain, resulting in supply, ETD and in turn ETA delays.
- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – sales@auscus.com.au
- PLEASE NOTE: We can offer rates direct into **Townsville ex China**, if you require a quote please email Melissa – sales@auscus.com.au

Australia-India Free Trade Agreement (FTA)

- Entered into force on 29th December 2022
- With a valid Certificate of Origin from the nominated issuing bodies in India, most goods will now be duty free
- However, there seems to be some confusion in India as to what bodies are authorized to issue Certificates of Origin so your supplier(s) may struggle to source them at present
- If you exported goods from India in 2022 and they arrived after the 31st December 2022, you may be entitled to claim back your duty paid on those goods.
 - Your supplier must provide a retrospective Certificate of Origin
 - Once this is obtained AUSCUS can do a duty drawback for a small fee

AUSCUS Rate Review

- During February AUSCUS will be conducting a rate review
- Like all other businesses we were hoping that post covid prices would stabilize and/or decrease to normal levels, however that has not been the case
- Major increases in our general professional indemnity insurance, software and day-to-day operating costs across the board have forced us into this regrettable position
- We will provide a further update once the review is complete

FCL Deliveries

- *******Container Detention charges reach record highs*******
 - We wish to remind everyone to be mindful of detention and try to have the container emptied the day it's delivered and to notify us via email it's available for empty return immediately

- Transport companies have 48-72 hours business days only (MON-FRI) to collect the empty container and return to the empty depot, this time it takes the transport company to collect is also included in your free days allocated by the shipping line, so please keep that in mind.
- For CIF FCL clients, please ensure your suppliers are requesting a minimum of 14 days free detention period time when making a shipping line booking on your behalf at origin prior to loading.
- **In the news**
 - [Indian apparel looks a fashionable option for sourcing outside China - The Loadstar](#)
 - [Terminal Access Charges ought to be governed by a mandatory code, Productivity Commission says - Shipping Australia](#)
 - [Australia eyes exports boon amid bilateral thaw | Hellenic Shipping News Worldwide](#)



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Thanks,