

February 2023



OUTSIDE THE BOX

Hi All,

Welcome to another market update – good news all around this month, China Freight rates continue to drop, and Chile have now been added to the Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CTPP).

Our new website is live so make sure you check it out! www.auscus.com.au

Chinese Shipping Market

- FCL Rates have reduced again for the 2nd half of February
- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – sales@auscus.com.au
- PLEASE NOTE: We can offer rates direct into **Townsville ex China**, if you require a quote please email Melissa – sales@auscus.com.au

Australia-India Free Trade Agreement (FTA)

- Entered into force on 29th December 2022
- With a valid Certificate of Origin from the nominated issuing bodies in India, most goods will now be duty free
- However, there seems to be some confusion in India as to what bodies are authorized to issue Certificates of Origin

so your supplier(s) may struggle to source them at present

- If you exported goods from India in 2022 and they arrived after the 31st December 2022, you may be entitled to claim back your duty paid on those goods.
 - Your supplier must provide a retrospective Certificate of Origin
 - Once this is obtained AUSCUS can do a duty drawback for a small fee

The Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) – Chile now added.

- The CPTPP is a free trade agreement between several countries
- Will enter into force with Chile on 21st February 2023
- With a valid Certificate of Origin from the nominated issuing bodies in Chile it will mean that most goods will now be duty free

FCL Verified Gross Mass (VGM) Requirements

- Australian Customs are paying close attention to container weights
- Customs are flagging more containers for random weighing
- If the container weight is more than stated on the BL of lading then you will be charged a weight amendment fee of approx. \$300 + GST
- It is your responsibility as the importer to ensure that your supplier follows the correct VGM procedures in the country of origin

AUSCUS Rate Review

- During February AUSCUS will be conducting a rate review

- Like all other businesses we were hoping that post covid prices would stabilize and/or decrease to normal levels, however that has not been the case
- Major increases in our general professional indemnity insurance, software and day-to-day operating costs across the board have forced us into this regrettable position
- We will provide a further update once the review is complete

FCL Deliveries

- *******Container Detention charges reach record highs*******
 - We wish to remind everyone to be mindful of detention and try to have the container emptied the day it's delivered and to notify us via email it's available for empty return immediately
 - Transport companies have 48-72 hours business days only (MON-FRI) to collect the empty container and return to the empty depot, this time it takes the transport company to collect is also included in your free days allocated by the shipping line, so please keep that in mind.
 - For CIF FCL clients, please ensure your suppliers are requesting a minimum of 14 days free detention period time when making a shipping line booking on your behalf at origin prior to loading.
- **In the news**
 - [Reports & Submissions \(ftalliance.com.au\)](https://ftalliance.com.au)
 - [Patrick Terminals hikes fees for landside operations, blaming rising costs - The Loadstar](#)
 - [Asia Container Trade: China container trade market struggles with slow market pickup | Hellenic Shipping News Worldwide](#)

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Thanks,
Auscus Team