<u>July 2023</u>



OUTSIDE THE BOX

Hi All,

Welcome to the July market update.

Chinese Shipping Market

- FCL Rates are expected to plateau for 2nd half July
- We are predicting that pre-covid peak season will return (AUG-DEC), with rate increases expected for August
- Shipping Lines are still trying to protect their profits by taking vessels out of rotation and omitting ports they usually call. It is expected the full consequence of this is to be felt in August, however, we are starting to see the effects of this already
- If you have any shipments, FCL especially, please book them in as far in advanced as possible. We have noticed space is harder to get, particularly on the direct/faster services
- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – <u>sales@auscus.com.au</u>

 PLEASE NOTE: We can offer rates direct into Townsville ex China, if you require a quote please email Melissa – <u>sales@auscus.com.au</u>

2023-2024 BMSB Season due to start on September 1st

- Just a quick reminder that the BMSB season is due to begin on the 1st of September and goes until 30th April Inclusive
- Any cargo departing on or after September 1st will be subject to BMSB regulations
- Once the updated season measures are released, we will provide further information including major updates / changes

New Bank Account Details

- We are in the process of switching over to Commonwealth bank
- We will send a separate notice with all the new details once we officially make the switch
- Continue to pay into the bank account as mentioned on our invoices, if you ever have any questions or concerns, please feel free to call the office 07 3359 9288

FCL Deliveries

- <u>******Container Detention charges reach record highs*****</u>
 - We wish to remind everyone to be mindful of detention and try to have the container emptied the day it's delivered and to notify us via email it's available for empty return immediately
 - Transport companies have 48-72 hours business days only (MON-FRI) to collect the empty container and return to

O <u>Seasonal measures for Brown marmorated stink bug (BMSB) - DAFF</u> (agriculture.gov.au)

the empty depot, this time it takes the transport company to collect is also included in your free days allocated by the shipping line, so please keep that in mind.

 For CIF FCL clients, please ensure your suppliers are requesting a minimum of 14 days free detention period time when making a shipping line booking on your behalf at origin prior to loading.

• In the news

- <u>68-page final investigation report into the Ever Given Suez grounding released</u> <u>Splash247</u>
- o <u>ZIM Faces Bleak Outlook as Container Shipping Weakness Persists (gcaptain.com)</u>
- <u>Global maritime environment policy to be set at the IMO; Shipping Australia calls for</u> <u>globally unified rules - Shipping Australia</u>

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Auscus Team