June 2023



OUTSIDE THE BOX

Hi All,

Welcome to another market update.

Chinese Shipping Market

- FCL Rates are slightly increasing for the first half of July.
 Rate have plateaued for a while now, but we will start to see more increase in the future
- The reason for the increase in rates: the Shipping lines are omitting ports and pulling vessels from rotation to create less space so that they can push up freight rates
- If you require an NOR (non-operation Reefer, a slightly smaller container at a reduced rate) rate for NON-DG cargo only, please email Melissa – sales@auscus.com.au
- PLEASE NOTE: We can offer rates direct into Townsville
 ex China, if you require a quote please email Melissa –
 sales@auscus.com.au

Other Important News

 World Shipping Council pushing for global measures to avoid contamination of sea containers by invasive pests

- This will have a big impact operationally therefore adding costs and may possibly affect reporting practices for shipping lines and freight forwarders
- We will notify you of any developments on this and what it will mean for importers once further information comes to hand
- At this early stage no new requirements have been implemented we just want to bring this to your attention that this is currently being discussed

Australia-United Kingdom Free Trade Agreement (FTA)

- Entering into force on 31st May 2023
- With a valid Declaration Of Origin (DOO) from the UK manufacturer/supplier/authorized representative, most goods will be duty free
- We have information guides to assist manufacturers/suppliers/authorized representatives to fill in the DOO and information advising what qualifies for the agreement
 - If you have UK origin goods, please contact us to see if your goods qualify to be duty free

New Bank Account Details

- We are in the process of switching over to Commonwealth bank
- We will send a separate notice with all the new details once we officially make the switch
- Continue to pay into the bank account as mentioned on our invoices, if you ever have any questions or concerns, please feel free to call the office 07 3359 9288

FCL Deliveries

- ******Container Detention charges reach record highs*****
 - We wish to remind everyone to be mindful of detention and try to have the container emptied the day it's

- delivered and to notify us via email it's available for empty return immediately
- Transport companies have 48-72 hours business days only (MON-FRI) to collect the empty container and return to the empty depot, this time it takes the transport company to collect is also included in your free days allocated by the shipping line, so please keep that in mind.
- For CIF FCL clients, please ensure your suppliers are requesting a minimum of 14 days free detention period time when making a shipping line booking on your behalf at origin prior to loading.

• In the news

- Box trade volumes are plummeting, latest data from Shipping Australia reveals -Shipping Australia
- o Blockade Australia blocks ports again Daily Cargo News (thedcn.com.au)
- o Australia and Singapore form green corridor Splash247

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Auscus Team